The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
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News

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MAJORITY OF FAILURE LIABILITIES FOUND IN WEST SOUTH CENTRAL REGION IN JULY

NEW YORK--Liabilities for business failures in the West South Central states represented 50.9 percent of all liabilities in July, according to The Dun & Bradstreet Corporation.

The Pacific states were second in terms of distribution of liabilities at 16.4 percent, followed by the East North Central states, 14.6 percent; the Mountain states, 6.7 percent; the New England states, 6.0 percent; the Middle Atlantic states, 2.4 percent; the West North Central states, 1.7 percent; the South Atlantic states, 1.2 percent; and the East South Central states, 0.3 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court

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actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
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New York, N.Y. 10171
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(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
May	5,922	$3,048,255,794	5,869	$3,515,684,337
June	4,399	$2,914,135,053	4,795	$3,426,595,561
July	4,188	$2,173,936,084	4,335	$7,609,069,862
	32,797	$19,142,153,218	35,393	$27,308,991,984

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in July 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	July 1985		July 1986	
	Number	Liabilities	Number	Liabilities
Maine	4	$148,440	6	$34,988
New Hampshire	4	$197,750	5	$135,761
Vermont	4	$47,673	3	$238,132
Massachusetts	49	$9,856,712	45	$7,208,419
Connecticut	18	$754,589	11	$446,820,752
Rhode Island	1	$0	5	$1,013,028
TOTAL NEW ENGLAND	80	$11,005,164	75	$455,451,080
New York	117	$439,217,638	81	$103,872,342
New Jersey	91	$32,781,538	53	$43,190,002
Pennsylvania	121	$27,565,185	124	$36,389,130
TOTAL MIDDLE ATLANTIC	329	$499,564,361	258	$183,451,474
Ohio	199	$95,970,063	163	$42,413,888
Indiana	97	$19,932,778	35	$157,160,438
Illinois	241	$51,242,022	229	$872,574,005
Michigan	111	$20,343,848	104	$21,062,025
Wisconsin	86	$33,239,878	123	$19,113,352
TOTAL EAST NORTH CENTRAL	734	$220,728,589	654	$1,112,323,708
Minnesota	33	$5,055,904	42	$20,942,519
Iowa	56	$14,596,094	52	$24,165,373
Missouri	110	$8,462,146	119	$19,175,563
North Dakota	6	$1,115,566	3	$139,977
South Dakota	4	$0	10	$1,506,304
Nebraska	38	$6,177,219	24	$21,659,410
Kansas	138	$108,845,292	153	$38,966,425
TOTAL WEST NORTH CENTRAL	385	$144,252,221	403	$126,555,571
Maryland	17	$6,405,336	34	$7,006,826
Delaware	4	$1,073,395	4	$1,501,050
District Of Columbia	12	$6,416,503	4	$602,302
Virginia	79	$23,835,163	38	$8,508,416
West Virginia	15	$1,914,759	7	$3,494,993
North Carolina	31	$3,755,635	34	$2,588,472
South Carolina	16	$559,220	24	$606,386
Georgia	65	$13,617,836	94	$19,028,711
Florida	214	$75,258,303	224	$44,174,868
TOTAL SOUTH ATLANTIC	453	$132,836,150	463	$87,512,024
Kentucky	88	$30,863,253	47	$11,223,205
Tennessee	111	$10,936,477	84	$7,948,624
Alabama	50	$91,072,584	26	$1,458,196
Mississippi	60	$25,186,606	25	$1,051,428
TOTAL EAST SOUTH CENTRAL	309	$158,058,920	182	$21,681,453
Arkansas	50	$11,798,488	18	$836,437
Oklahoma	57	$38,368,563	193	$1,970,212,029
Louisiana	98	$41,008,777	145	$63,708,497
Texas	332	$210,996,777	489	$1,834,953,548
TOTAL WEST SOUTH CENTRAL	537	$302,172,605	845	$3,869,710,511

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	July 1985		July 1986	
	Number	Liabilities	Number	Liabilities
Montana	16	$6,619,637	7	$5,248,565
Idaho	11	$2,607,240	25	$2,945,690
Wyoming	16	$19,236,786	21	$70,916,637
Colorado	231	$130,998,680	272	$231,687,282
New Mexico	16	$6,840,627	25	$165,001,028
Arizona	48	$22,133,047	57	$17,503,033
Utah	31	$1,769,528	40	$6,518,627
Nevada	27	$155,479,139	13	$6,759,007
TOTAL MOUNTAIN	396	$345,684,684	460	$506,579,869
Alaska	13	$1,000,674	17	$2,690,807
Hawaii	8	$2,240,592	16	$6,044,619
Washington	179	$97,219,574	79	$22,177,595
Oregon	32	$7,251,305	43	$11,180,910
California	733	$251,921,245	840	$1,203,710,241
TOTAL PACIFIC	965	$359,633,390	995	$1,245,804,172
TOTAL REGIONS & STATES	4,188	$2,173,936,084	4,335	$7,609,069,862

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in July 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	July 1985		July 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	40	$428,398,575	16	$82,062,637
Chicago, IL	53	$8,584,429	42	$839,209,064
Los Angeles, CA	55	$8,300,726	67	$57,801,284
Philadelphia, PA	14	$634,177	16	$2,283,349
Detroit, MI	12	$3,439,261	9	$2,620,156
Houston, TX	103	$41,307,961	130	$64,283,848
Baltimore, MD	4	$2,160,845	9	$1,675,626
Dallas, TX	31	$8,124,444	71	$1,573,203,130
Washington, DC	12	$6,416,503	4	$602,302
Cleveland, OH	25	$414,043	13	$2,153,448
Indianapolis, IN	12	$1,876,222	3	$243,093
Milwaukee, WI	19	$837,631	21	$1,317,022
San Francisco, CA	22	$11,249,703	11	$2,947,023
San Diego, CA	43	$4,548,924	39	$377,307,898
San Antonio, TX	14	$4,142,429	19	$4,985,305
Boston, MA	2	$133,844	3	$450,132
Memphis, TN	20	$391,991	5	$17,000
St. Louis, MO	5	$0	12	$1,476,980
New Orleans, LA	11	$464,961	7	$3,822,984
Phoenix, AZ	20	$4,935,458	18	$2,935,503
Columbus, OH	28	$17,313,022	22	$1,815,595
Seattle, WA	32	$52,019,678	13	$5,929,499
Jacksonville, FL	9	$714,697	14	$639,130
Pittsburgh, PA	13	$5,625,451	7	$18,467,914
Denver, CO	55	$27,527,757	61	$123,820,849
TOTAL 25 CITIES	654	$639,562,732	632	$3,172,070,771
BALANCE OF COUNTRY	3,534	$1,534,373,352	3,703	$4,436,999,091
TOTAL UNITED STATES	4,188	$2,173,936,084	4,335	$7,609,069,862

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in July 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	July 1985		July 1986	
	Number	Liabiltiies	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	196	$109,552,092	172	$99,351,035
Less Than $5,000.....	60	$1,441	37	$4,282
$5,000 To $24,999.....	6	$95,208	11	$184,274
$25,000 To $99,999.....	28	$1,809,293	22	$1,229,689
$100,000 To $999,999.....	83	$28,815,897	82	$29,106,315
$1,000,000 Or More.....	19	$78,830,253	20	$68,826,475
MINING.....	41	$41,713,619	68	$90,834,490
Less Than $5,000.....	15	$2,000	27	$0
$5,000 To $24,999.....	2	$28,062	3	$52,475
$25,000 To $99,999.....	2	$117,762	10	$606,230
$100,000 To $999,999.....	13	$3,614,133	14	$5,740,879
$1,000,000 Or More.....	9	$37,951,662	14	$84,434,905
CONSTRUCTION.....	542	$150,394,339	517	$82,954,793
Less Than $5,000.....	183	$39,362	179	$24,970
$5,000 To $24,999.....	50	$743,394	50	$744,371
$25,000 To $99,999.....	119	$6,819,334	111	$6,376,850
$100,000 To $999,999.....	166	$49,838,115	159	$46,215,197
$1,000,000 Or More.....	24	$92,954,134	18	$29,593,405
MANUFACTURING.....	358	$140,677,498	313	$2,309,853,250
Less Than $5,000.....	148	$22,812	151	$19,651
$5,000 To $24,999.....	26	$322,233	10	$151,139
$25,000 To $99,999.....	59	$3,239,084	38	$2,168,836
$100,000 To $999,999.....	94	$32,973,250	84	$28,700,841
$1,000,000 Or More.....	31	$104,120,119	30	$2,278,812,783
TRANSPORTATION & PUBLIC UTILITIES..	179	$93,011,015	175	$937,300,079
Less Than $5,000.....	72	$9,129	64	$1,600
$5,000 To $24,999.....	10	$104,896	6	$97,095
$25,000 To $99,999.....	35	$2,037,291	47	$3,026,357
$100,000 To $999,999.....	47	$14,283,714	50	$13,837,731
$1,000,000 Or More.....	15	$76,575,985	8	$920,337,296
WHOLESALE TRADE.....	363	$195,161,000	325	$95,455,476
Less Than $5,000.....	141	$24,078	152	$14,283
$5,000 To $24,999.....	26	$323,584	12	$153,902
$25,000 To $99,999.....	52	$3,121,911	42	$2,556,067
$100,000 To $999,999.....	114	$37,450,580	97	$31,248,713
$1,000,000 Or More.....	30	$154,240,847	22	$61,482,511
RETAIL TRADE.....	983	$147,358,141	932	$145,857,168
Less Than $5,000.....	343	$59,202	342	$39,554
$5,000 To $24,999.....	85	$1,160,896	72	$1,067,728
$25,000 To $99,999.....	251	$14,369,720	212	$12,326,311
$100,000 To $999,999.....	282	$73,446,069	283	$79,245,854
$1,000,000 Or More.....	22	$58,322,254	23	$53,177,721

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	July 1985		July 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	217	$715,358,392	184	$2,921,611,851
Less Than $5,000.....	67	$3,037	70	$7,607
$5,000 To $24,999.....	11	$170,154	11	$180,006
$25,000 To $99,999.....	34	$1,922,938	20	$1,190,708
$100.000 To $999,999.....	61	$22,717,162	40	$13,745,227
$1,000,000 Or More.....	44	$690,545,101	43	$2,906,488,303
SERVICES.....	1,212	$568,997,006	1,531	$917,674,780
Less Than $5,000.....	348	$43,493	440	$32,557
$5,000 To $24,999.....	131	$1,995,230	144	$2,282,223
$25,000 To $99,999.....	291	$16,992,040	391	$23,610,824
$100,000 To $999,999.....	389	$114,878,761	476	$133,114,014
$1,000,000 Or More.....	53	$435,087,482	80	$758,635,162
PUBLIC ADMINISTRATION.....	1	$0	1	$43,684
Less Than $5,000.....	1	$0	0	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	1	$43,684
$100,000 To $999,999.....	0	$0	0	$0
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	96	$11,712,982	117	$8,133,256
Less Than $5,000.....	27	$2,361	46	$10,090
$5,000 To $24,999.....	13	$197,570	14	$236,039
$25,000 To $99,999.....	27	$1,690,228	31	$1,880,474
$100,000 To $999,999.....	28	$8,309,249	25	$4,336,653
$1,000,000 Or More.....	1	$1,513,574	1	$1,670,000
TOTAL UNITED STATES.....	4,188	$2,173,936,084	4,335	$7,609,069,862
Less Than $5,000.....	1,405	$206,915	1,508	$154,594
$5,000 To $24,999.....	360	$5,141,227	333	$5,149,253
$25,000 To $99,999.....	898	$52,119,601	925	$55,016,030
$100,000 To $999,999.....	1,277	$386,326,930	1,310	$385,291,424
$1,000,000 Or More.....	248	$1,730,141,411	259	$7,163,458,561

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in July 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	July 1985		July 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	127	$95,765,833	97	$71,242,026
Agricultural Production-Livestock	36	$8,510,815	29	$19,815,138
Agricultural Services.....	32	$5,275,444	44	$8,283,643
Forestry.....	0	$0	2	$10,228
Fishing, Hunting, Trapping.....	1	$0	0	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	196	$109,552,092	172	$99,351,035
MINING				
Metal Mining.....	2	$100,000	1	$0
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	12	$14,176,392	9	$14,717,677
Oil & Gas Extraction.....	26	$27,437,227	56	$74,554,135
Nonmet. Mineral Mining Xcpt Fuel.	1	$0	2	$1,562,678
TOTAL MINING.....	41	$41,713,619	68	$90,834,490
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	207	$101,261,058	187	$35,294,362
Construction Other Than Buildings	31	$8,053,859	36	$7,270,691
Special Trade Contractors.....	304	$41,079,422	294	$40,389,740
TOTAL CONSTRUCTION.....	542	$150,394,339	517	$82,954,793
MANUFACTURING				
Food & Kindred Products.....	21	$14,351,815	18	$3,962,602
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	8	$1,852,495	9	$446,735
Apparel & Other Textile Products.	27	$3,391,591	18	$20,155,494
Lumber & Wood Products.....	40	$12,411,056	22	$4,249,894
Furniture & Fixtures.....	16	$1,230,274	17	$10,057,725
Paper & Allied Products.....	1	$0	1	$300,000
Printing & Publishing.....	48	$4,742,803	42	$20,435,245
Chemicals & Allied Products.....	12	$7,004,430	11	$4,169,365
Petroleum Refining.....	2	$3,242,865	4	$1,888,695
Rubber & Misc. Plastic Products..	10	$3,767,936	12	$3,014,631
Leather & Leather Products.....	5	$333	1	$200,811
Stone/Clay/Glass Products.....	10	$6,947,000	15	$2,740,577
Primary Metal Industries.....	13	$29,291,885	10	$1,557,522,739
Fabricated Metal Products.....	35	$12,785,095	25	$8,886,656
Machinery Xcpt Electrical.....	51	$25,565,344	48	$489,565,523
Electrical/Electronic Equipment..	24	$6,095,065	20	$16,001,450
Transportation Equipment.....	9	$5,660,208	15	$153,764,389
Instruments & Related Products...	4	$925,000	8	$7,930,891
Misc. Manufacturing Industries...	22	$1,412,303	17	$4,559,828
TOTAL MANUFACTURING.....	358	$140,677,498	313	$2,309,853,250
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	1	$0	3	$8,250,000
Local/Interurban Pass. Trans.....	13	$2,829,556	11	$791,428
Trucking & Warehousing.....	100	$29,830,682	116	$19,826,370
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	10	$17,117,267	8	$77,625,000
Air Transportation.....	10	$2,142,090	5	$1,369,303
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	25	$31,825,058	22	$824,810,071
Communication.....	18	$9,166,490	9	$4,627,907
Electric/Gas/Sanitary Services...	2	$99,872	1	$0
TOTAL TRANS. & PUBLIC UTILITIES....	179	$93,011,015	175	$937,300,079

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	July 1985		July 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	29	$2,426,087	27	$21,633,494
Furniture & Home Furnishings.....	15	$2,109,039	10	$3,273,225
Lumber & Construction Materials..	21	$5,827,902	21	$3,252,336
Sporting Goods/Toys/Hobby Goods..	2	$677,166	7	$3,696,096
Metals & Minerals Xcpt Petroleum.	7	$1,877,740	7	$6,088,382
Electrical Goods.....	27	$2,288,956	16	$1,481,129
Hardware/Plumbing/Heating Equip..	18	$10,967,215	15	$1,210,854
Machinery Equipment & Supplies...	94	$51,467,715	98	$26,205,094
Miscellaneous Durable Goods.....	34	$75,479,608	22	$2,883,513
Total Durable Goods.....	247	$153,121,428	223	$69,724,123
Non-Durable Goods				
Paper & Paper Products.....	7	$2,918,470	12	$6,001,140
Drugs, Proprietors & Sundries....	6	$73,958	3	$370,130
Apparel/Piece Goods/Notions.....	10	$2,692,170	6	$232
Groceries & Related Products.....	34	$11,439,092	28	$11,103,594
Farm Product Raw Materials.....	6	$9,102,769	5	$0
Chemicals & Allied Products.....	4	$1,997,886	4	$358,491
Petroleum & Petroleum Products...	5	$323,212	4	$1,267,194
Beer, Wine & Distilled Beverages.	2	$252,987	3	$330,522
Miscellaneous Non-Durable Goods..	42	$13,239,028	37	$6,300,050
Total Non-Durable Goods.....	116	$42,039,572	102	$25,731,353
TOTAL WHOLESALE TRADE.....	363	$195,161,000	325	$95,455,476
RETAIL TRADE				
Building Materials/Garden Suppl.	62	$12,035,448	41	$14,508,834
General Merchandise Stores.....	18	$2,927,240	12	$1,124,721
Food Stores.....	98	$12,646,492	72	$11,836,024
Automotive Dlrs./Service Stations	99	$48,063,028	91	$17,842,201
Apparel & Accessory Stores.....	147	$8,038,614	123	$25,756,700
Furniture/Home Furnishing Store	98	$10,714,390	126	$11,706,836
Eating & Drinking Places.....	254	$32,776,629	229	$27,190,310
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	2	$100,000	6	$296,932
Liquor Stores.....	17	$3,145,892	13	$3,272,700
Used Merchandise Stores.....	6	$319,816	7	$477,670
Sporting Goods.....	25	$3,034,676	12	$956,665
Book Stores.....	10	$591,059	4	$256,369
Stationery Stores.....	6	$153,251	4	$149,828
Jewelry Stores.....	8	$988,393	18	$2,723,043
Hobby, Toy & Game Shops.....	1	$42,821	8	$636,211
Camera/Photographic Supply Stores	3	$128,944	4	$84,477
Gift, Novelty & Souvenir Shops...	28	$2,203,939	28	$2,959,955
Luggage & Leather Goods Stores...	1	$59,683	2	$550,710
Sewing/Needlework/Piece Goods....	4	$191,140	8	$545,753
Nonstore Retailers.....	9	$1,553,289	20	$1,665,153
Fuel & Ice Dealers.....	0	$0	2	$126,675
Other Retail Stores.....	87	$7,643,397	102	$20,989,401
Total Miscellaneous Retail Trade...	207	$20,156,300	238	$35,891,542
TOTAL RETAIL TRADE.....	983	$147,358,141	932	$145,857,168

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	July 1985		July 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	13	$225,200,000	16	$2,252,491,000
Credit Agencies Xcpt Banks	10	$744,617	14	$460,239,837
Security/Commodity Brokers & Svcs	13	$178,554,616	9	$7,749,077
Insurance Carriers	5	$147,889,849	1	$0
Insurance Agents/Brokers & Svcs	28	$10,576,590	33	$6,025,700
Real Estate	134	$149,785,781	100	$116,189,477
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	14	$2,606,939	11	$78,916,760
TOTAL FINANCE/INSURANCE/REAL ESTATE	217	$715,358,392	184	$2,921,611,851
SERVICES				
Hotels & Other Lodging Places	32	$32,414,732	24	$13,402,476
Personal Services				
Laundry/Cleaning/Garment Services	22	$3,325,879	23	$1,520,601
Photographic Portrait Studios	3	$178,031	4	$264,555
Beauty Shops	21	$1,961,663	23	$1,178,185
Barber Shops	7	$298,001	2	$87,055
Shoe Repair & Hat Cleaning Shops	2	$46,667	0	$0
Funeral Services & Crematories	1	$335,367	1	$0
Miscellaneous Personal Services	11	$463,964	23	$1,310,253
Total Personal Services	67	$6,609,572	76	$4,360,649
Business Services				
Advertising	15	$1,133,232	11	$4,555,377
Consumer Credit Rptg./Collection	2	$2,434,057	1	$326,689
Mail/Reproduction/Steno Services	16	$1,385,535	16	$748,183
Services To Buildings	28	$2,433,472	29	$1,626,128
News Syndicates	0	$0	0	$0
Personnel Supply Services	8	$1,903,812	6	$135,815
Computer/Data Processing Services	22	$5,558,687	30	$454,327,548
Miscellaneous Business Services	297	$41,407,577	609	$219,767,454
Total Business Services	388	$56,256,372	702	$681,487,194
Automotive Repair/Service/Garages	109	$30,941,314	107	$10,769,654
Miscellaneous Repair Services	56	$5,559,619	48	$4,854,252
Motion Picture Services	7	$818,872	12	$2,395,200
Amusement/Recreation Services	34	$220,304,525	43	$11,836,993
Health Services	29	$10,168,216	61	$32,304,183
Legal Services	17	$5,896,603	17	$8,810,607
Educational Services	10	$3,557,031	12	$794,710
Social Services	14	$2,171,420	16	$17,955,308
Museums, Botan./Zoologic Gardens	1	$130,288	0	$0
Membership Organizations	9	$1,080,427	5	$3,673,342
Private Households	1	$146,633	1	$991,621
Miscellaneous Services				
Engineering & Architectural Svcs	37	$4,950,019	49	$4,971,667
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs	9	$917,490	15	$3,583,959
Other Services	392	$187,073,873	343	$115,482,965
Total Miscellaneous Services	438	$192,941,382	407	$124,038,591
TOTAL SERVICES	1,212	$568,997,006	1,531	$917,674,780
TOTAL PUBLIC ADMINISTRATION	1	$0	1	$43,684
NONCLASSIFIABLE ESTABLISHMENTS	96	$11,712,982	117	$8,133,256
TOTAL UNITED STATES	4,188	$2,173,936,084	4,335	$7,609,069,862

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in July 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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